ECONOMICS

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To the question of interaction of state social and economic policy

State social policy and economic policy at all levels of governance are related. Each of them sets different analysis approach, however the tools of socio-economic policies are combined. The relationships of social and economic policy in this article are investigated on the example of the state employment policy. Their effectiveness should not be investigated on departmental-interest basis but should include an analysis of the socio-economic and budgetary efficiency of public investment and innovation of socio-economic policy, considering the interests of the regions and municipalities.

<u>Key words:</u> governance, social policy, economic policy, labor and employment policies, human capital, social capital, human resources management, regional policy.

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