

POLITICAL SCIENCE

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Akhmedova Sh.E. Direction of diversification in oil-gas diplomacy (Azerbaijan reality)

Rise in hydrocarbon demand in energetic market stipulates its transformation from economic factor to political one as a result of which in the course of time it turns to be competing milestone between states fighting for energetic resources. Transportation of energetic resources is profitable from the economic point of view, it also enables to affect allocation of forces on the global market of energy resources. Moreover, annual rise in hydrocarbon consumption, the emergence of difference between oil and gas production and its development, unprofitableness from the point of view of geologic conditions and composition the extraction of new sources also plays significant role in toughening competitiveness between states. Azerbaijan possession of rich natural resources and favorable geographic location attracts interest sphere of great and regional states. The article states the reasons of hidden and sometimes vivid tensions arising on the global energetic market as well as oil and gas diplomacy of Azerbaijan within complicated international situation.

Key words: energy security, oil and gas diplomacy of Azerbaijan, diversification, pipelines.